

Explanation of variances 2023/24

Name of smaller authority: Claife Parish Council

Insert figures from Section 2 of the AGAR in all [blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£			£	%	Is > 15%	
1 Balances Brought Forward	9,731	9,721						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	8,396	7,365	1,032	14.01%	NO	NO		
3 Total Other Receipts	3,803	273	3,530	1292.92%	YES	NO		Grant received from Hawkshead First Responders (£3066.75)
4 Staff Costs	2,709	2,463	245	9.96%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	1,484	5,165	-3,681	71.27%	YES	NO		One off payments in 2023 (Land valuation fees £1,668 & New Noticeboard £1,500).
7 Balances Carried Forward	17,737	9,731	8,006	82.28%	YES	NO		Budget for 2023/24 included £3,000 for Land Registration fees, £985 for maintenance and £235 for training not yet spent. Receipt of grant from Hawkshead First Responders of £3,066.75 not yet spent.
8 Total Cash and Short Term Investments	17,737	9,731	8,006	82.27%	YES	NO		Budget for 2023/24 included £3,000 for Land Registration fees, £985 for maintenance and £235 for training not yet spent. Receipt of grant from Hawkshead First Responders of £3,066.75 not yet spent.
9 Total Fixed Assets plus Other Long Term Investments and Assets	2,173	2,173	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
	0	0						